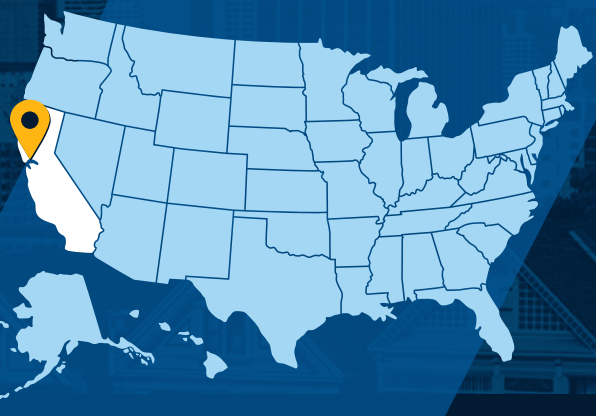


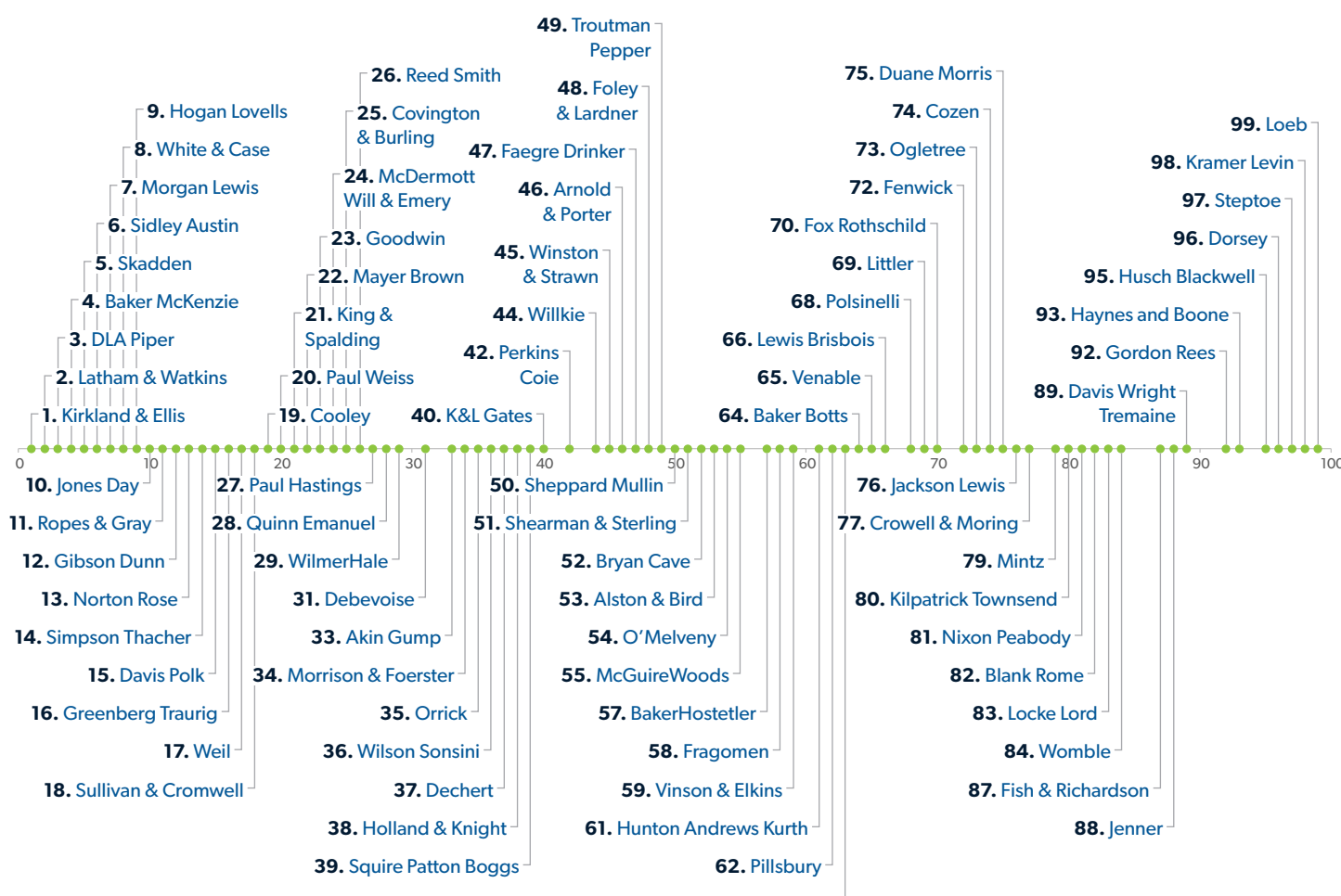
# The Bay Area



## AMLAW 100

### Did you know?\*

- > 46 of the AmLaw 50 law firms have a presence in the Bay Area, including all of the top 25.
- > 85 of the AmLaw 100 law firms are located in the Bay Area.

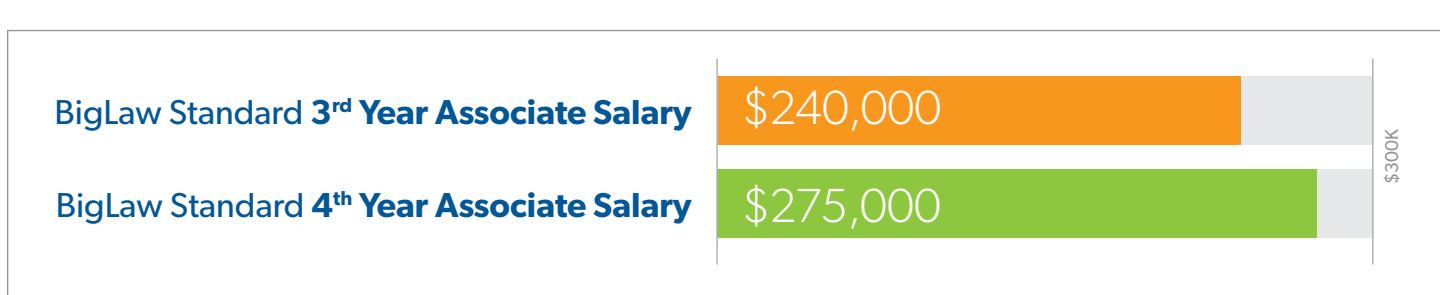


\*Numbers signify 2021 AmLaw rankings.

### Did you know? In the past five years, 22 BigLaw firms have opened offices in the Bay Area.

- |                   |                    |                  |              |
|-------------------|--------------------|------------------|--------------|
| > Allen & Overy   | > Dechert          | > Lewis Brisbois | > Paul Weiss |
| > Alston & Bird   | > Freshfields      | > Loeb           | > Polsinelli |
| > Baker Botts     | > Haynes and Boone | > Mayer Brown    | > Willkie    |
| > BakerHostetler  | > Husch Blackwell  | > McDermott      | > WilmerHale |
| > Cleary Gottlieb | > Jackson Lewis    | > McGuireWoods   |              |
| > Debevoise       | > Jenner & Block   | > Norton Rose    |              |

### Did you know? The Bay Area market follows BigLaw's compensation structure.



## KEY LOCAL INDUSTRY



### Technology

The Bay Area remains the strongest and most resilient technology market in the nation. Five of the six biggest public market debuts in tech last year were from Bay Area companies and the sixth company, Palantir, just moved away from the region.

The 20<sup>th</sup> annual CompTIA Cyberstates report ranked the San Francisco metropolitan area 1<sup>st</sup> nationally for tech jobs added in 2020 and 2<sup>nd</sup> for economic impact of the area's tech sector. Silicon Valley ranked 4<sup>th</sup> nationally for tech jobs added in 2020 and 1<sup>st</sup> for economic impact. The Bay Area tech industry contributes over \$354B to the local economy.

Silicon Valley is home to many of the world's largest technology companies including Apple, Cisco, Google, HP, Intel and Oracle. The term originally referred to the region's large number of silicon chip innovators and manufacturers, but eventually came to refer to all the high-tech businesses in the area; it is now generally used as a metonym for the American high-tech sector. Despite the development of other high-tech economic centers throughout the United States and the world, Silicon Valley continues to be the leading hub for high-tech innovation and development, accounting for one third of all venture capital investment in the United States.

The rise of Silicon Valley was bolstered by the development of appropriate legal infrastructure to support the rapid formation, funding and expansion of high-tech companies, as well as the development of a critical mass of litigators and judges experienced in resolving disputes between such firms. From the early 1980s onward, many national (and later international) law firms opened offices in San Francisco and Palo Alto in order to provide Silicon Valley startups with legal services. Furthermore, California law has a number of quirks which help entrepreneurs establish startups at the expense of established firms, such as a nearly absolute ban on non-compete clauses in employment agreements.

## FORTUNE 500

### Did you know?

19 of the Fortune 500 companies are headquartered in the Bay Area.

- |                   |                        |                             |
|-------------------|------------------------|-----------------------------|
| 3. Apple          | 134. Paypal Holdings   | 309. Advanced Micro Devices |
| 9. Alphabet       | 137. Salesforce        | 323. Square                 |
| 34. Meta          | 160. PG&E              | 380. Intuit                 |
| 37. Wells Fargo   | 176. Applied Materials | 418. Sanmina                |
| 40. Intel         | 182. Western Digital   | 425. Williams-Sonoma        |
| 56. HP            | 184. Nvidia            | 461. Equinix                |
| 63. Cisco Systems | 221. Gap               | 484. Franklin Resources     |
| 100. Tesla        | 234. Adobe             | 485. Electronic Arts        |
| 121. Broadcom     | 276. eBay              | 497. NetApp                 |
| 133. Visa         | 281. Uber Technologies |                             |

## HOT BAY AREA TECH COMPANIES

- |                   |             |                  |
|-------------------|-------------|------------------|
| > Airbnb          | > Figure    | > Quantcast      |
| > Airtable        | > FitBit    | > Salesforce     |
| > Alphabet/Google | > Freenome  | > Scale AI       |
| > AppDirect       | > HP        | > Source Graph   |
| > Apple           | > insitro   | > Splunk         |
| > Blend           | > Intel     | > Spruce Finance |
| > Brex            | > JFrog     | > Square         |
| > Cerebral        | > MuleSoft  | > thredUP        |
| > Chime           | > Netflix   | > Turo           |
| > DataGrail       | > Nextdoor  | > Unity          |
| > Discord         | > New Relic | > Wise           |
| > DoorDash        | > Okta      | > Wish           |
| > Extend          | > Plaid     |                  |
| > Meta            | > Poshmark  |                  |

## REAL ESTATE MARKET

### Did you know?

- > In the Bay Area, **millennials** make up the **largest percentage of the adult population**.
- > **San Francisco ranked #1** and **San Jose ranked #5** on MagnifyMoney's recent list of the **Top 50 Biggest Millennial Boomtowns** in the nation.
- > According to a LendingTree survey that tracked 2020 millennial homebuying data from January 1–December 15, the Bay Area is the nation's **top destination for millennial homebuyers**.
- > San Francisco was listed on Niche.com's "**2021 Best Places to Live.**"

## HOT CITIES & NEIGHBORHOODS

### SAN FRANCISCO

- |                     |                |
|---------------------|----------------|
| 1. Mission District | 5. The Marina  |
| 2. Noe Valley       | 6. North Beach |
| 3. Pacific Heights  | 7. Hays Valley |
| 4. Russian Hill     |                |

### SILICON VALLEY, EAST BAY, MARIN

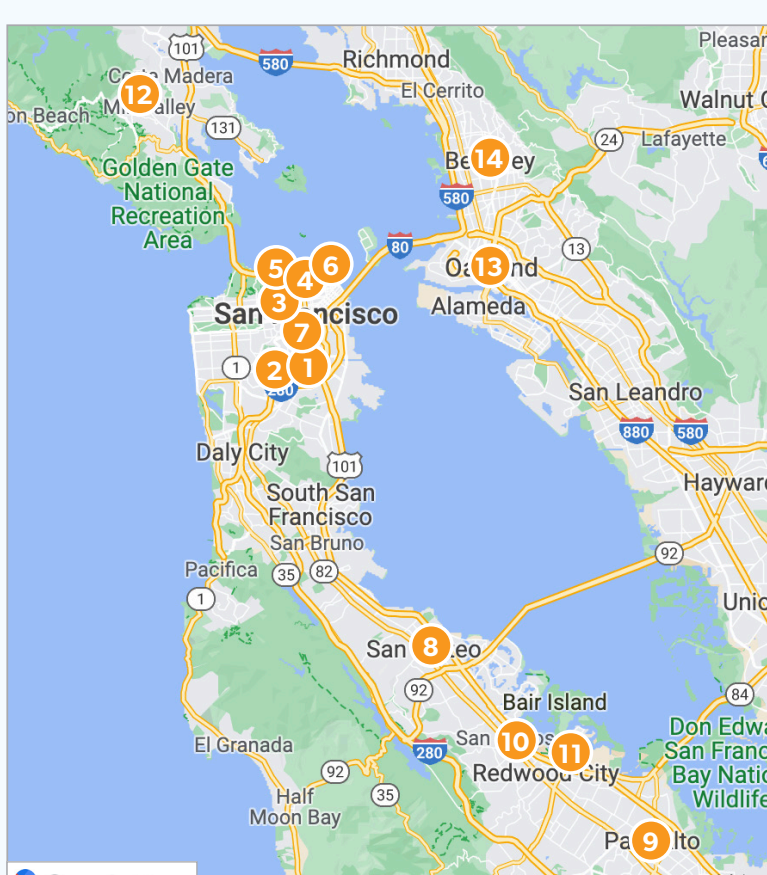
- |                  |                 |
|------------------|-----------------|
| 8. San Mateo     | 12. Mill Valley |
| 9. Palo Alto     | 13. Oakland     |
| 10. San Carlos   | 14. Berkeley    |
| 11. Redwood City |                 |

### Median Home Price

\$1.3M

### Average Monthly Rent for a Two-Bedroom Apartment

\$4,476



Information gathered from the following sources: <https://www.cyberstates.org/> | <https://learningenglish.voanews.com/a/article-2000-years-of-computing-history-at-a-museum-in-california-114900144/112481.html> | <https://archive.icann.org/en/meetings/siliconvalley2011/about.html> | <https://www.usatoday.com/story/travel/2021/09/09/san-francisco-named-worlds-best-city/5782491001/>